



Part of Alimentation Couche-Tard

## Press release

### TotalEnergies station network in Luxembourg acquired by Circle K

Luxembourg, 4th of January 2024.

**Alimentation Couche-Tard Inc/Circle K has completed the acquisition of certain European retail assets from TotalEnergies. As previously announced on March 16, 2023, this acquisition includes a 60% controlling interest in the entities in Luxembourg.**

The retail assets in the transaction encompass 44 service stations in Luxembourg. Of these 70% are company-owned, and 30% dealer-owned. 514 people working in service office, support functions and stations are part of the transaction.

“We have a proud history as members of the TotalEnergies family and remain committed to our customers in Luxembourg with the same great people, locations, and constantly evolving products and services. This change means a big opportunity to grow and develop our offer to our customers together with the global and European organization in Circle K,” comments Frank Reuter, Vice President Luxembourg for Circle K.

#### Gradual change

The station network in Luxembourg will continue to operate under the TotalEnergies brand following the acquisition. The shops and carwashes will be rebranded and adapted to Circle K concepts over the next years, but the fuel forecourts will be TotalEnergies branded and supplied for the next five years.

“We are very happy to welcome the population of Luxembourg as our customers. We promise to build on the great services delivered by TotalEnergies and gradually introduce the Circle K brand and offer adapted to the Luxembourgish market, in the best way together with the strong national management and station teams that are already doing a fabulous job,” says Hans-Olav Høidahl, Executive Vice Operations Europe in Circle K.

As announced in March 2023, the overall transaction between TotalEnergies and Alimentation Couche Tard involved TotalEnergies' retail networks in the following countries:

- **In Germany and the Netherlands**, TotalEnergies sold 100% of its networks to Couche-Tard.
- **In Belgium and Luxembourg**, TotalEnergies and Couche-Tard formed a joint venture (TotalEnergies 40%, Couche-Tard 60%).



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**About Circle K Luxembourg:**

Circle K Luxembourg is a TotalEnergies authorized retailer for retail fuel service stations in Luxembourg and operates the service-stations under the TotalEnergies brand, through a brand and supply agreement. In Luxembourg, we operate 44 TotalEnergies-branded service stations through a brand and supply agreement. We offer high quality fuel products at service stations, shop and food services, carwash services, EV High Power Charging and fleet card services (toll, fuel, and EV) in Luxembourg.

**Global:**

**About Circle K/Alimentation Couche-Tard Inc.**

Couche-Tard is a global leader in convenience and mobility, operating in 29 countries and territories, with more than 16,700 stores, of which almost 13,100 offer road transportation fuel. With its well-known Couche-Tard and Circle K banners, it is one of the largest independent convenience store operators in the United States and it is a leader in the convenience store industry and road transportation fuel retail in Canada, Scandinavia, the Baltics, as well as in Ireland. It also has an important presence in Poland and Hong Kong Special Administrative Region of People's Republic of China and has recently expanded to Belgium, Germany, Luxembourg, and the Netherlands. More than 150,000 people are employed throughout its network.